

Cash Flow Projections for
COLF 2015/ 2016 Year
Prepared 17/9/15

2016 Festival

Appendix B

Week ending:	Sept 15 b/f	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Total	Cash in/out re Budget 2016	Debtors / Creditors at Sep16	Budget 2016	Figures for allocation
Income:																		
2015 Debtors b/f		50,000.00	49,533.00	-										99,533.00				
Fundraising and sundry income		6,260.00	-	3,443.00	14,085.00	36,621.00	4,382.00	4,382.00	62,600.00	39,751.00	28,170.00	102,977.00	10,329.00	313,000.00	313,000.00	20,000.00	333,000.00	313,000.00
Fundraising - grants, donations and public funding		1,072.50	247.50	6,600.00	3,960.00	3,300.00	11,385.00	17,655.00	16,830.00	85,140.00	2,475.00	15,840.00	495.00	165,000.00	165,000.00	30,000.00	195,000.00	165,000.00
Corporation - core/extra					91,575.00			91,575.00			91,575.00			274,725.00	274,725.00		274,725.00	274,725.00
Corporation - other					21,897.00						59,203.00			81,100.00	81,100.00		81,100.00	81,100.00
Box office VATable					1,580.00	15,800.00	1,580.00	23,226.00	28,914.00	31,600.00	17,380.00	37,920.00		158,000.00	158,000.00		158,000.00	158,000.00
Bank interest				10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	100.00	100.00		100.00	100.00
VAT repayments														-				
TOTAL CASH IN		57,332.50	49,780.50	10,053.00	133,107.00	55,731.00	17,357.00	136,848.00	108,354.00	156,501.00	198,813.00	156,747.00	10,834.00	1,091,458.00	991,925.00	50,000.00	1,041,925.00	991,925.00
Cumulative income to date		57,332.50	107,113.00	117,166.00	250,273.00	306,004.00	323,361.00	460,209.00	568,563.00	725,064.00	923,877.00	1,080,624.00	1,091,458.00					
EXPENDITURE		Consolidated Items	Consolidated Items	Consolidated Items	Consolidated Items	Consolidated Items	Consolidated Items	Consolidated Items	Consolidated Items	Consolidated Items	Consolidated Items	Consolidated Items	Consolidated Items					
2015 creditors b/f		76,780.00												76,780.00				
2014 creditors b/f					14,882.15									14,882.15				
Artists		-	-	-	2,270.00	5,675.00	5,675.00	7,945.00	10,215.00	45,400.00	102,150.00	29,510.00	18,160.00	227,000.00	227,000.00		227,000.00	227,000.00
Corporation fund events		-	-	-	-	11,900.00	2,040.00	3,060.00	-	-	-	-	-	17,000.00	17,000.00		17,000.00	17,000.00
Venue and technical		-	-	-	-	-	3,370.00	3,370.00	5,055.00	45,495.00	25,275.00	50,550.00	35,385.00	168,500.00	168,500.00		168,500.00	168,500.00
Event staffing		-	-	-	-	-	-	-	4,700.00	5,640.00	6,110.00	25,850.00	4,700.00	47,000.00	47,000.00		47,000.00	47,000.00
Other event costs		-	-	-	-	-	-	-	-	420.00	280.00	27,300.00	-	28,000.00	28,000.00		28,000.00	28,000.00
Marketing		-	-	950.00	950.00	10,260.00	4,465.00	3,800.00	5,605.00	17,670.00	18,050.00	19,000.00	14,250.00	95,000.00	95,000.00		95,000.00	95,000.00
Administration fees		19,780.61	19,780.61	20,094.59	28,258.02	28,258.02	28,258.02	28,258.02	28,258.02	28,258.02	28,258.02	28,258.02	28,258.02	313,978.00	313,978.00		313,978.00	313,978.00
Office/premises expenses		722.83	1,890.47	10,008.36	1,890.47	2,335.28	8,062.29	1,723.66	2,835.70	14,790.13	1,056.44	1,946.07	8,340.30	55,602.00	55,602.00	3,798.00	59,400.00	55,602.00
Receptions/hospitality, Staff exps, Miscellaneo		217.85	217.85	217.85	2,062.27	2,178.45	2,033.22	2,178.45	116.18	1,452.30	2,178.45	217.85	1,452.30	14,523.00	14,523.00	3,477.00	18,000.00	14,523.00
Bowler Hat loan repayment - £150k over 5 yrs from 19 Mar 16							30,000.00							30,000.00	30,000.00		30,000.00	30,000.00
VAT payments														-	-		-	-
Depreciation & Contingency				100.00	250.00	250.00	350.00	450.00	2,000.00	4,500.00	1,300.00	800.00	10,000.00	10,000.00	19,666.00	29,666.00	10,000.00	10,000.00
TOTAL		97,501.29	21,888.93	31,270.80	50,412.90	60,856.75	84,153.53	50,685.13	57,234.91	161,125.45	187,857.91	183,931.94	111,345.62	1,098,265.15	1,006,603.00	26,941.00	1,033,544.00	1,006,603.00
Cumulative expenditure to date		97,501.29	119,390.21	150,661.01	201,073.91	261,930.67	346,084.20	396,769.33	454,004.24	615,129.69	802,987.60	986,919.53	1,098,265.15					
Surplus / month [-ve means loss]		(40,168.79)	27,891.57	(21,217.80)	82,694.10	(5,125.75)	(66,796.53)	86,162.87	51,119.09	(4,624.45)	10,955.09	(27,184.94)	(100,511.62)	(6,807.15)			8,381.00	
Cumulative surplus/deficit to date		(40,168.79)	(12,277.21)	(33,495.01)	49,199.09	44,073.33	(22,723.20)	63,439.67	114,558.77	109,934.31	120,889.41	93,704.47	(6,807.15)				30,000.00	
Cash at Bank projection	95,096.45	54,927.67	82,819.24	61,601.45	144,295.54	139,169.79	72,373.26	158,536.13	209,655.22	205,030.77	215,985.86	188,800.92	88,289.30	6,807.15			38,381.00	

Loan is cashflow item only

Dep'n is not cashflow item but included here to show that cashflow reconciles to budget

add back depreciation charge surplus per budget